

Mr. H.W. Haenggi,  
c/o Birra Dreher,  
MASSAFRA-TARANTO  
I T A L Y

21st July, 1964.

Dear Father,

I thank you for your letter of the 6th instant, and regret that I could not give you an answer yet, with regard to the taxes. It appears that one of the forms which you received from the S.A. Breweries indicated a round figure without detailing how much was salary and how much was as bonus. The S.A. Breweries head office have moved near the university into their new building and the personell manager has asked me to contact him later on as soon as he has settled down as they have to go back into their files.

I understand however from the Receiver, that, provided I can get the breakdown from the S.A. Breweries which clearly shows that this amount has already been taxed, there will be no further taxation.

As regards the A.A. , I am renewing the membership card and will let you have it within the next few days.

As regards Lawsons, I have paid them the sum of R45.67, at the end of June.

I have read with interest, the news about Whitbread Brewery in Johannesburg. Have you finished with your Brewery in Massafra in time, and do you think you will be coming to South Africa to look after the building fo the new Brewery?

As regards Rivella, I have not yet been able to do anything further. All negotiations with local Bottles have fallen through but I still have one person who might be interested in running the show for himself.

In the meantime, conditions for the flo#tation of a public company have deteriorated, as there is a fair capital shortage due to the economic boom accompanied by expansion right through industry and shortage of capital. The Bank Rate has just been increased and the yield pattern for quoted shares is higher than it was a few monthes ago.

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We haven't had any news from Henri for many months, in fact, since just before his birthday, and don't know what is happening. Maybe his letters don't reach him for we do not receive any reply to our letters.

As regards the Gallery, we are rather more busy than in the past and it involves a lot of work for both my mother and myself. Mother has been very sick for the past few weeks with severe colds and general fatigue, and she had to stay at home during a few days.

We were going to take one week's holiday in the middle of June, and I intended going to the Cape but it so happened that both of us were down with flue' and we had to let this opportunity pass. This would have been the first holiday for my mother since we started the Gallery.

I believe that in Europe you have a very good summer. Here, however, we had one of the worst winters with frost, snow and extreme cold lasting intermittently over 2 or three weeks. It is now a bit warmer and spring will soon be here.

I am still with City Merchant Bank. We will be moving at the end of the year to new premises, one year after establishment. The work is very similar to what I did at Union Acceptances, however, I have not been able to make any money on the stock exchange since the end of March, and have rather lost a fair amount with prices continuing to drift in inactive markets.

A considerable number of immigrants are coming in, mainly from Kenya, Rhodesia and England. There have also been a lot of arrivals from Italy, Greece and Portugal. There is now an extreme shortage of housing and building costs have gone up at least 20% within the last 12 months.

I am sure you would not recognise many parts of the Northern suburbs, places such as Ferndale, Berrario, just out of Craighall, which you probably remember as half unoccupied areas. These have completely built up, and in Bryanston, for example, there are very few stands left and houses have gone up sharply. You will also remember the Sandown area going towards morningside: Most of this area has been built over with luxury flats with exorbitant rentals.

In town too, many buildings that you may remember have come down and great activity is going on. The Bosman Arcade which is just next to Rand Central, is being built up to 25 floors. This will be the highest building in Johannesburg.

How is it going with your health?

kindest Regards,

Yours,