

DEED OF SALE

MADE AND ENTERED INTO BY AND BETWEEN:-

FERNAND FRANCIS HAENGGI

hereinafter referred to as "HAENGGI" and

GALLERY 101 (PROPRIETARY) LIMITED

herein represented by F.M.L. Haenggi  
in her capacity as Director  
she being duly authorised hereto under and by  
virtue of a Resolution passed at a meeting of  
the Directors of the Company at Johannesburg  
on the 5th day of July, 1972,

hereinafter referred to as the "SELLER"

1. HAENGGI hereby purchases from the SELLER which hereby sells the entire issued share capital in GALLERY 101 (HYDE PARK) (PROPRIETARY) LIMITED comprising 2 (two) ordinary shares having a nominal value of R1.00 (ONE RAND) each.
2. The purchase price for the said shares shall be the sum of R2.00 (TWO RAND) and for the inter-company account the sum of R5,498.00 (THREE THOUSAND FOUR HUNDRED AND NINETY EIGHT RAND), which amount shall be payable against delivery of the share certificates together with signed transfer forms thereby rendering the shares negotiable, payable as to an initial deposit of R2500.00 (TWO THOUSAND FIVE HUNDRED RAND) on the 1st day of August, 1972. The balance amounting to R1000.00 (ONE THOUSAND RAND) shall be paid in monthly instalments of R100.00 (ONE HUNDRED RAND) each on the first day of each and every succeeding month thereafter. All payments shall be made at the registered office of the SELLER situate at Rand Central, 165 Jeppe Street, Johannesburg or at such other address as the SELLER may stipulate.

Johannesburg, 19th July, 1972

Johannesburg, 19th July, 1972.

As Witnesses:

As Witnesses:

*E. B. Wans.*  
*d. ha*

*Haenggi*  
HAENGGI

PP. GALLERY 101  
(PTY) LTD.

*Haenggi*

DEED OF SALE.

MADE AND ENTERED INTO BY AND BETWEEN:-

FERNAND FRANCIS HAENGGI

hereinafter referred to as "HAENGGI" and

REX B GREY

hereinafter referred to as "GREY".

1.

HAENGGI hereby sells to GREY who hereby purchases

- a) HAENGGI's entire shareholding in GALLERY 101 HOLDINGS (PROPRIETARY) LIMITED comprising 3090 ordinary shares of a nominal value of R1,00 (ONE RAND) each;
- b) HAENGGI's claims against:-
  - (i) GALLERY 101 HOLDINGS (PROPRIETARY) LIMITED;
  - (ii) GALLERY 101 (PROPRIETARY) LIMITEDas reflected in his loan accounts as they appear in the books of those companies and after having made all necessary adjustments as at the close of business on the 31st day of July, 1972.

2.

The purchase price for the shares referred to in Clause 1(a) above shall be the sum of R3000,00 (THREE THOUSAND RAND) and the purchase price for the loan accounts referred to in Clause 1(b) above shall be the sum of R3000,00 (THREE THOUSAND RAND) making a total sum payable of R6000,00 (SIX THOUSAND RAND) which shall be paid on the/.....

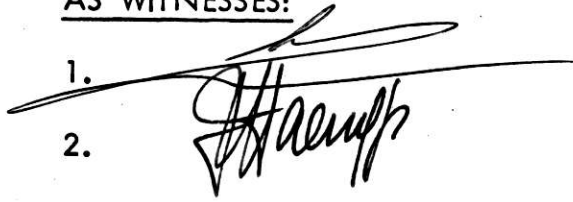
*[Handwritten initials]*

the 31st day of July, 1972 against delivery by HAENGGI to GREY or to his duly authorised nominee of the share certificates evidencing ownership of the shares together with a signed Transfer Form in respect thereof and a signed written cession of the loan accounts.

DATED at JOHANNESBURG on this the 19th day of JULY, 1972.

AS WITNESSES:

- 1.
- 2.

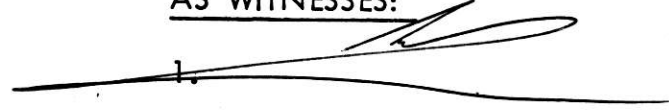


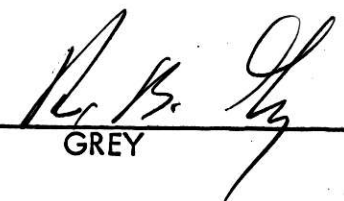
  
\_\_\_\_\_  
HAENGGI

DATED at JOHANNESBURG on this the                      day of JULY, 1972.

AS WITNESSES:

- 1.
- 2.



  
\_\_\_\_\_  
GREY